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UNDERWATER AMERICA

HOW THE SO-CALLED
HOUSING “RECOVERY”
IS BYPASSING MANY
AMERICAN COMMUNITIES



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LET'S DO THE NUMBERS

HARDEST-HIT CITIES

In 57 cities, at least 30% of all mortgaged homes are still underwater.

Nearly 1 in 10 Americans live in the 100 hardest-hit cities (28.7 million).

34% of the 100 hardest-hit cities have median household incomes below \$40,000.

The 100 hardest-hit cities are in 27 states.

HARDEST-HIT NEIGHBORHOODS

In 151 ZIP Codes, at least 50% of all mortgaged homes are still underwater.

10.4 million people live in the 395 hardest-hit ZIP codes.

43% of the 395 hardest-hit ZIP codes have median household incomes below \$40,000.

HARDEST-HIT PEOPLE: COMMUNITIES OF COLOR

In 71 of the 100 hardest-hit cities, African Americans and Latinos account for at least 40% of the population.

In 146 of the 395 hardest-hit ZIP codes, African Americans and Latinos account for at least 75% of the population.

In 64% of the 395 hardest-hit ZIP codes, African Americans and Latinos accounted for at least half of the population.